

(ECON-653) Political and Institutional Economics

Course Description

The course will begin by tracing the ways in which trends in international trade, production and finance contribute to the development of a globalizing economy. The consequences of economic globalization for national and international politics are then considered, as well as the alternatives proposed by various authors to the current form of globalization. The second half of the course examines the issues of poverty in the international system, and the various strategies proposed for dealing with the uneven distribution of wealth between countries of the North and South. The course concludes by examining the ways in which the major theoretical approaches to global political economy analyses the various topics covered in the course.

Recommended Books

Rogowski, Ronald (1989) Commerce and Coalitions: *How Trade Affects Domestic Political Alignments*. Princeton: Princeton Univ. Press.

North, Douglass C. and Robert Paul Thomas (1973). *The Rise of the Western World: A New Economic History*. Cambridge: Cambridge Univ. Press.

Keohane, Robert O. (1984) After Hegemony: *Cooperation and Discord in the World Political Economy*. Princeton: Princeton Univ. Press.